

No. H14727 Salmon Arm Registry

In the Supreme Court of British Columbia

RE: An Indenture of Mortgage Registered in the Nelson Land Title Office under Application number CA502119 and a Commercial Security Agreement registered in the Personal Property Security Registry for the Province of British Columbia on the 14th day of July, 2007 under Base Registration No. 797421D

Between

REVELSTOKE CREDIT UNION

Petitioner

and

POWDER SPRINGS INN INC., NEIL JASON ROE, JAMES BRYDON ROE, CLYDE DAVID NEWSOME, DONNA LOUISE NEWSOME, JENNY LEANNE NEWSOME, NEWSOME FAMILY TRUST, THE CROWN IN RIGHT OF CANADA and CANADIAN IMPERIAL BANK OF COMMERCE

Respondents

ORDER MADE AFTER APPLICATION

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))	
BEFORE)	THE HONOURABLE MADAM)	09 Jun 2014
)	JUSTICE DONEGAN)	
))	

ON THE APPLICATION of FTI Consulting Canada Inc. as Receiver and Manager without security, of all of the assets, undertakings and properties of Powder Springs Inn Inc. (the "Receiver"), coming on for hearing at the courthouse at 455 Columbia Street, Kamloops, British Columbia on 09 Jun 2014 at 9:45 a.m., and on hearing Steven D. Dvorak, counsel for the Receiver, Sherryl Dubo, counsel for the Petitioner, and Neil Jason Roe, in person, and no one else appearing, although duly served;

THIS COURT ORDERS that:

- 1. The time for the service of this Notice of Application and supporting material in respect of this application be abridged such that the application is properly returnable on the day heard, and further, that any requirement for service of the Application and supporting material upon any interested party, other than the parties on the Appearance List, is hereby dispensed with.
- 2. The actions, decisions and activities of the Receiver and its counsel to the date hereof, and the accounts of the Receiver to March 31, 2014, all as described in the Receiver's First Report, are approved.
- 3. The Receiver is authorized to conduct a sales process for assets, undertakings and properties of Powder Springs Inn Inc. substantially in accordance with the marketing strategy set out in paragraphs 55 through 58 inclusive of the Receiver's First Report to the Court.
- 4. The Receiver, or any party affected by this order, may apply for such further or other directions as may be necessary or desirable to carry out or give effect to this order.
- 5. Approval of the form of this Order by counsel or any party attending, other than counsel for the Receiver, is dispensed with.
- 6. The Receiver may enter this order in the Kamloops Registry of this Honourable Court.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

Signature of

party | lawyer for FTI Consulting

Canada Inc., the Receiver

Steven D. Dvorak

Digitally signed by Donegan, J

By the Court.

Digitally signed by White,

D/District Registrar

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SDD/cef

Matter# 14-2502